

Financial Buzz

November 2025

- October month news
- Equity/Debt update
- Monthly Gainers / Losers
- Sector wise performace
- Mutual fund recommendations



News

October'25 Headlines

- India-EFTA trade pact comes into force, set to unlock \$100 bn investments and 1 million jobs
- Maharashtra govt allows shops, restaurants, theatres to operate 24x7; liquor stores, bars not on list
- RBI proposes to ease foreign borrowing rules for firms
- Net direct tax revenue jumps 6.3% to Rs 11.89 lakh crore till Oct 12
- India's retail inflation eases to 1.54% in September, lowest in over 8 years
- Wholesale inflation eases to 0.13% in September as food prices fall sharply
- Indian refiners buy first Guyanese oil from Exxon: Report
- EPF corpus grows nearly fivefold in a decade, tops Rs 24.7 lakh crore
- India welcomes Gaza Peace Agreement; appreciates US, Egypt, and Qatar's roles
- Forex reserves jump by \$4.496 billion to \$702.28 billion
- Russia ready to offer India expanded LNG supplies
- India WEB 3.0 Summit: PM Modi took India's digital vision to a new level, says MoS Murugan
- GST collections rise 4.6% to Rs 1.96 lakh crore in October

Equity Update - October'25

Nifty 50



Gainers

ShirRam Finance Ltd	+21.55%	▲
HCL Technologies Ltd.	+11.29%	▲
Titan	+11.28%	▲
Hindalco Industries Ltd.	+11.27%	▲
Nestle India Ltd.	+10.3%	▲



-10.3%

HDFC Life Insurance Co.



-2.38

Eternal



-2.25

UltraTech Cement Ltd.



-2.13

Dr. Reddy's
Laboratories Ltd.



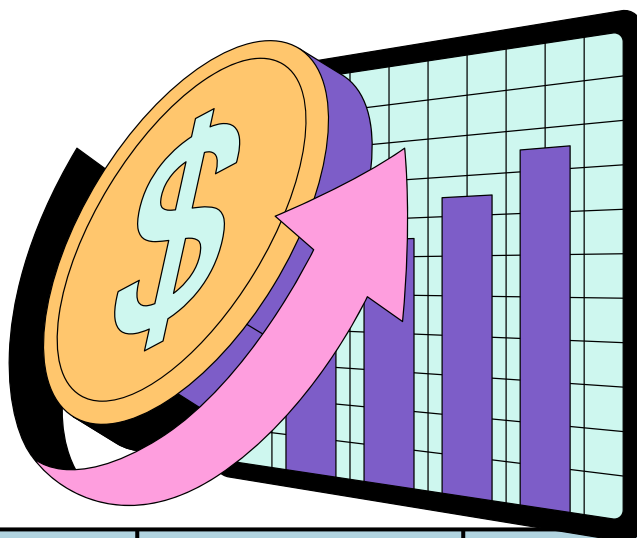
-1.03

NTPC Ltd.



Losers

Equity Update



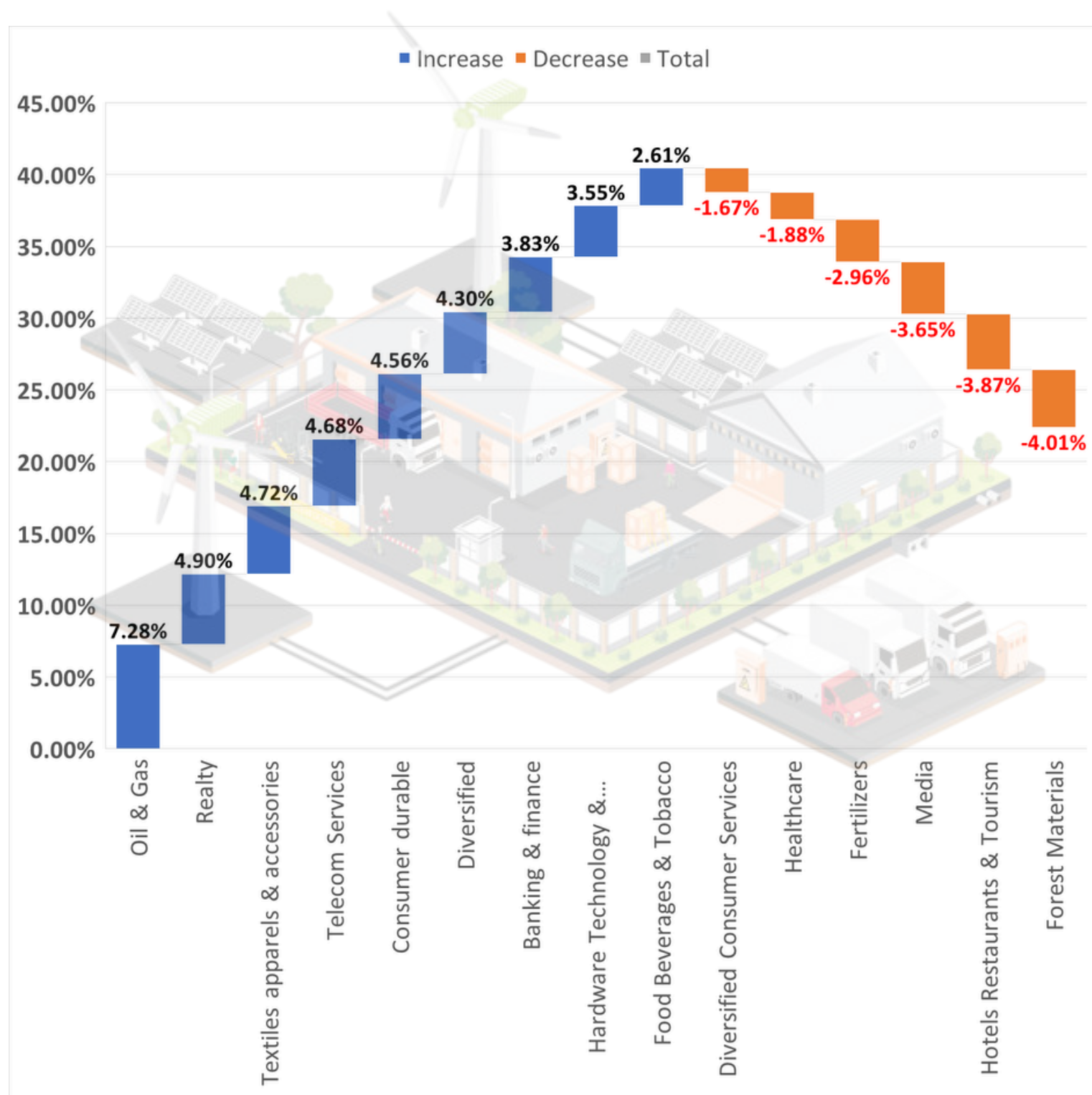
Index	30-09-2025	31-10-2025	Change %
NIFTY 50	24,611.10	25,722.10	4.5
NIFTY SMALL CAP 100	17,562.75	18,380.00	4.7
NIFTY MID CAP 100	56,529.30	59,825.9	1.4
SENSEX	80,267.62	83,938.71	0.6
US (INR)	88.841	88.769	0.8
BITCOIN \$	1,14,048.5	1,09,602.8	5.4
DOW JONES USD \$	46,397.89	47,562.87	2.5
SHANGHAI COMP\$	3,882.78	3,954.79	1.9
BRENT CRUDE OIL \$	67.02	64.77	-3.4
NASDAQ 100 IN\$	24,679.99	25,858.13	4.8
GOLD IN Mini Futures	1,17,265	1,21,332	3.5
10 YEAR GOVT. BOND	6.571	6.52	-0.8

(Absolute returns)

Source :- Investing.com

Top Sector - Oct'25

Analysis Performance (%)



Debt Update



Items	Sep-25	Oct-25	1 Month change	Apr-25	Change Apr 25 to Oct 25
Reverse Repo	3.35%	3.35%	0.00	3.35%	0.00
Repo	5.50%	5.50%	0.00	6.00%	-0.50
CRR	4.50%	4.50%	0.00	4.50%	0.00
SLR	18.00%	18.00%	0.00	18.00%	0.00
Mibor Overnight	6.11%	6.10%	0.01	6.73%	0.63
Call ON	5.69%	5.09%	0.60	5.90%	0.81
Treps	5.47%	5.66%	-0.19	5.85%	0.19
1 Yr TBILL	5.57%	5.61%	-0.04	3.85%	-1.76
10 Gsec	6.57%	6.52%	0.05	6.35%	-0.17
5 Year AAA	6.26%	6.17%	0.09	6.08%	-0.09
USD/INR	88.84	88.76	0.08	84.59	4.17

(Calculation is basis on diffrence in rates changes)

Source :- Investing.com & rbi.org.in

TOP 26 SCHEMES TO INVEST IN

Regular Plan

EQUITY

Equity Large Cap

	3 yrs return	5 yrs return	Corpus (in cr)
ICICI Prudential Bluechip Fund	17.91	19.95	₹75,863 Cr
Nippon India Large Cap Fund	18.93	22.88	₹46,463 Cr
Category Average	14.88	17.27	

Equity Large & Mid Cap

	3 yrs return	5 yrs return	Corpus
Nippon India Vision Large & Mid cap Fund	21.03	22.23	₹6,395 Cr
Bandhan Core Equity Fund	23.52	24.48	₹11,799 Cr
Category Average	17.38	20.74	

Equity Multi Cap

	3 yrs return	5 yrs return	Corpus
Nippon India Multicap Fund	21.97	28.24	₹47,294 Cr
DSP Multicap Fund	-	-	₹2,628 Cr
Category Average	18.84	-	

Equity Flexi Cap

	3 yrs return	5 yrs return	Corpus
Parag Parikh Flexicap Fund	21.14	21.34	₹1,25,800 Cr
360 One Flexicap Fund	-	-	₹2,106 Cr
Category Average	16.01	18.03	

Equity Mid Cap

	3 yrs return	5 yrs return	Corpus
HDFC Mid Cap Fund	25.67	28.69	₹89,383 Cr
Mahindra Manulife Mid Cap Fund	23.67	27.10	₹3,994 Cr
Category Average	21.29	24.9	

Equity Small Cap

	3 yrs return	5 yrs return	Corpus
Tata Small Cap Fund	18.83	28.01	₹11,637 Cr
Bandhan Small Cap Fund	31.1	30.19	₹15,738 Cr
Category Average	20.64	27.28	

Equity Tax Saver

	3 yrs return	5 yrs return	Corpus
Parag Parikh Tax Saver Fund	16.31	20.53	₹5,791 Cr
Tata India Tax Saver Fund	15.16	18.17	₹4,550 Cr
Category Average	16.72	19.05	

Hybrid

Hybrid - Balanced Advantage

	3 yrs return	5 yrs return	Corpus
Mirae Asset Balanced Advantage Fund	12.37	-	₹1,934 Cr
Tata Balanced Advantage Fund	10.91	12.15	₹9,749 Cr
Category Average	12.03	12.13	

Hybrid - Arbitrage

	3 yrs return	5 yrs return	Corpus
Tata Arbitrage Fund	7.00	5.66	₹19,150 Cr
ICICI Pru Equity Arbitrage Fund	7.09	5.74	₹32,573 Cr
Category Average	6.85	5.49	

Hybrid - Multi Asset

	3 yrs return	5 yrs return	Corpus
Bandhan Multi Asset Allocation Fund			₹2,254 Cr
DSP Multi Asset Allocation Fund	-	-	₹4,985 Cr
Category Average	-	-	

Debt

Hybrid - Short Term

	3 yrs return	5 yrs return	Corpus
UTI Short Duration Fund	7.55	6.94	₹3,381 Cr
ICICI Pru Short Term Fund	7.79	6.40	₹22,387 Cr
Category Average	7.32	5.94	

Hybrid - Credit Risk

	3 yrs return	5 yrs return	Corpus
Nippon India Credit Risk Fund	8.44	8.59	₹1,003 Cr
UTI Credit Risk Fund	7.45	9.36	₹258 Cr
Category Average	8.77	9.13	

Hybrid - Money Market

	3 yrs return	5 yrs return	Corpus
Axis Money Market Fund	7.56	6.13	₹22,806 Cr
ICICI Pru Money Market Fund	7.55	6.1	₹34,020 Cr
Category Average	7.26	5.88	

NPS, mutual funds, PPF or FDs

Choose the option that works best for you





A practical guide to understanding which option fits your goals, risk and retirement timeline.

For Indian investors, retirement planning often means choosing among several popular options: the National Pension System, equity and hybrid mutual funds, the Public Provident Fund, and fixed deposits. Each of these works differently, offers different levels of safety, liquidity, and return potential, and comes with its own tax treatment.

Understanding these differences helps you build a balanced plan that matches your age, income stability, and long-term goals.



How NPS builds long-term retirement wealth

NPS is designed specifically for retirement, which means the structure rewards long-term disciplined investing. Your money is invested in a mix of equity, corporate bonds and government securities, and the equity allocation can go up to 75 per cent. Over long periods, this allows NPS to generate higher returns than traditional fixed-income products while keeping volatility lower than pure equity funds. The biggest advantage is the tax benefit: NPS offers an extra Rs 50,000 deduction under Section 80CCD(1B), which is over and above the Rs 1.5 lakh Section 80C limit. However, it also has restrictions. You can withdraw only 60 per cent of the corpus at retirement; the remaining 40 per cent must be used to buy an annuity, which provides lifelong income but at lower returns.



MUTUAL FUNDS

How mutual funds give flexibility and higher growth

Unlike NPS, mutual funds offer complete liquidity and no compulsory annuity requirement. Equity funds create long-term wealth through market growth, while hybrid and debt funds provide stability. They work best for investors seeking flexibility in the choice of asset allocation and for those who want to withdraw money freely. Mutual funds tend to outperform NPS in a rising equity market because they can remain fully invested in equities without caps. The trade-off is higher volatility. The taxation is also different: long-term equity gains above Rs 1.25 lakh attract tax, and debt funds are taxed as per income slab if held for less than three years. But the absence of a lock-in makes mutual funds suitable for goals beyond retirement too.



Public Provident Fund

How PPF offers safety and tax-free returns

PPF remains one of the safest long-term products available for conservative investors. It carries a sovereign guarantee, has a lock-in period of 15 years and carries 7.1 percent interest currently. The government revises interest rates in PPF accounts every quarter. The key attraction, however, is that returns are

completely tax-free. But the limitations are serious. The ceiling on annual contributions is Rs 1.5 lakh, the returns are lower than those from long-term equity-based products, and partial withdrawals are tightly restricted in the first few years. PPF works if you are seeking safety and stability in your retirement portfolio but it should not be the only instrument for those seeking higher long-term growth.



How FDs offer certainty but limited growth

Bank fixed deposits continue to be popular because they offer assured interest and regular income. They are suitable for that part of your portfolio where you want no risk and complete liquidity. But the interest obtained from an FD is fully taxable, which knocks off real returns, especially if you fall within a higher tax bracket. Over the last few years, the rate of return on FDs has hovered between 2.5 and 8.5 per cent. But the problem is that inflation nibbles at the purchasing power of your savings. For long-term retirement goals, FDs are expected to play second fiddle to other investments.

Which one should you choose for retirement?

The right choice depends on your age, risk appetite, and investment horizon. NPS works best if you want a structured retirement plan, tax savings, and long-term discipline.

Mutual funds are ideal if you want higher growth, flexibility, and the freedom to choose your asset mix. PPF adds safety and tax-free returns, making it a strong stabiliser in a retirement portfolio. FDs help with short-term goals, liquidity, and capital protection but should not dominate your long-term plan. Most investors benefit from combining these options so that growth, stability, and income work together over the years.

Final word

No single product is ideal for everyone. The NPS, mutual funds, PPF, and FDs-all have their roles to play in a retirement strategy.

Understand how they complement each other, and you will get the right mix that protects your future while allowing your money to grow steadily and safely.



IPO



Company Name	IPO Date	Issue Price Band	Lot Size	Retail (Min)	HNI (Min)
MainBoard IPO					
PhysicsWallah Ltd	11 th Nov To 13 th Nov 2025	₹103 to ₹109 per share	137 Shares	₹14,933	₹2,09,062
Emmvee Photovoltaic Power Ltd.	11 th Nov To 13 th Nov 2025	₹206 to ₹217 per share	69 Shares	₹14,973	₹2,09,622
Tenneco Clean Air India Ltd.	12 th Nov To 15 th Nov 2025	₹378 to ₹397 per share	37 Shares	₹14,840	₹2,05,646
Fujiyama Power Systems Ltd.	13 th Nov To 17 th Nov 2025	₹216 to ₹228 per share	65 Shares	₹14,820	₹2,07,480
Capillary Technologies India Ltd.	14 th Nov To 18 th Nov 2025	₹549 to ₹577 per share	25 Shares	₹14,425	₹2,01,950
SME IPO					
Mahamaya Lifesciences Ltd.	11 th Nov To 13 th Nov 2025	₹108 to ₹114 per share	1,200 Shares	₹2,73,600	₹4,10,400
Workmates Core2Cloud Solution Ltd.	11 th Nov To 13 th Nov 2025	₹200 to ₹204 per share	600 Shares	₹2,44,800	₹3,67,200

NFO



Scheme Name	Scheme Type	Date	Minimum Amount
LIC MF Consumption Fund	Open Ended	31 st Oct to 14 th Nov 2025	₹ 5000
Edelweiss BSE Sensex ETF		03 rd Nov to 17 th Nov 2025	₹ 5000
Edelweiss Nifty 50 ETF		03 rd Nov to 17 th Nov 2025	₹ 5000
DSP MSCI INDIA ETF		10 th Nov to 17 th Nov 2025	₹ 5000
Kotak Nifty Chemicals ETF		23 rd Oct to 19 th Nov 2025	₹ 5000
Kotak Rural Opportunities Fund		06 th Nov to 20 th Nov 2025	₹ 1000
Bajaj Finserv Banking and Financial Services Fund		10 th Nov to 24 th Nov 2025	₹ 500

Sudoku Puzzle

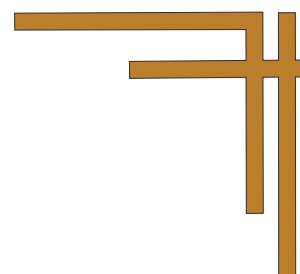
1	5		2		9			4
	4				6			
				4			6	3
	7					8		6
6								5
2		8					1	
4	6			8				
			6				7	
8			5		1		4	9

Sudoku Puzzle Answer October'25

2	3	4	1	5	8	6	9	7
9	5	6	4	7	3	1	8	2
1	7	8	2	6	9	4	3	5
6	4	3	9	2	5	7	1	8
8	1	5	7	4	6	3	2	9
7	2	9	3	8	1	5	6	4
5	9	2	6	3	7	8	4	1
3	8	1	5	9	4	2	7	6
4	6	7	8	1	2	9	5	3



"If you follow my rules, you will never lose money. Rule #1: Never lose money."



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Mutual fund investment are subject to market risks,read all scheme related documents carefully.