



Financial Buzz

February 2026

News

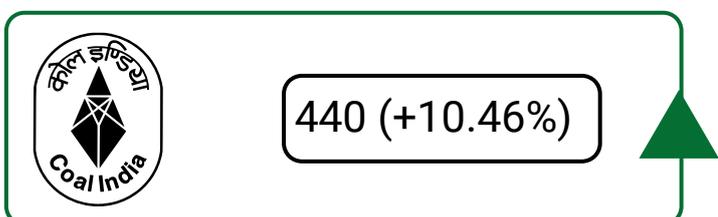
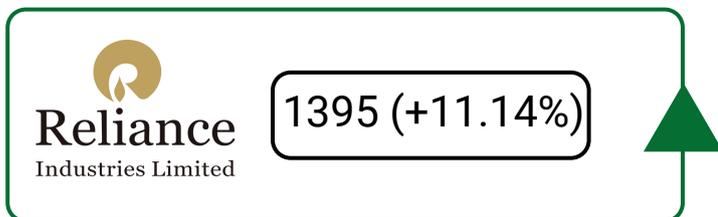
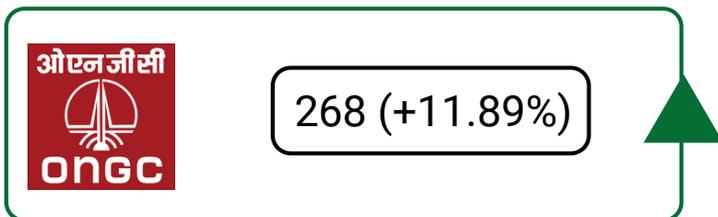
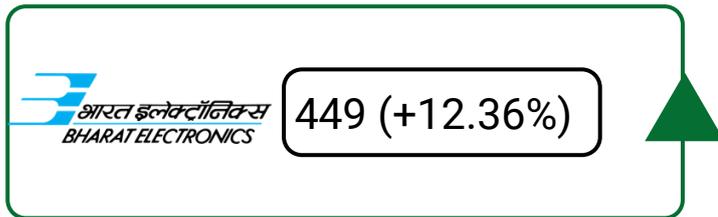
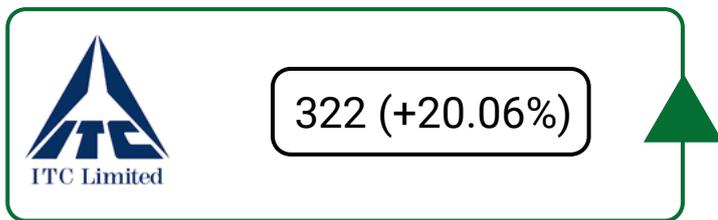
January'26 Headlines

- Centre launches digital system to process Rs 2 lakh crore fertilizer subsidy
- India's fuel demand hits highest on record in December
- Census 2027 first phase to be held between April and September: Govt
- Indian Gold ETFs see \$1.25 billion inflows in December, highest ever
- From defence to green ammonia: India, Germany sign key MoUs during PM Modi–Friedrich Merz talks
- Net direct tax collections till January 11 at Rs 18.37 lakh crore, up 8.8% YoY
- Overall inflation stays below 2%; protein inflation rises
- Wholesale inflation rises to eight-month high of 0.83% in December
- India, UAE deepen ties with mega defence plan, LNG deal, USD 200 billion trade target by 2032
- Core sector growth rises to four month high of 3.7% in December
- India targets 1.31 billion tonnes coal output in FY27, CIL eyes record 1 BT mark
- Indian firms' outward investment rises from \$14 bn to \$24 bn in FY25:
Economic Survey
- US issues licence for oil companies to operate in Venezuela
- April-December fiscal deficit at 54.5% of FY26 target

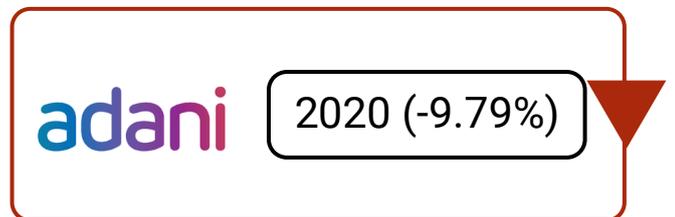
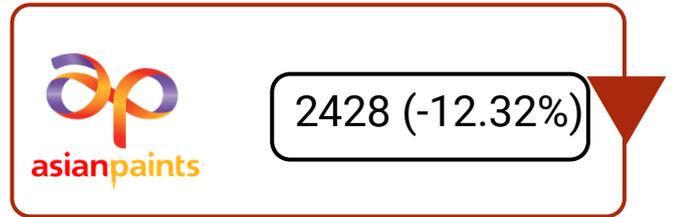
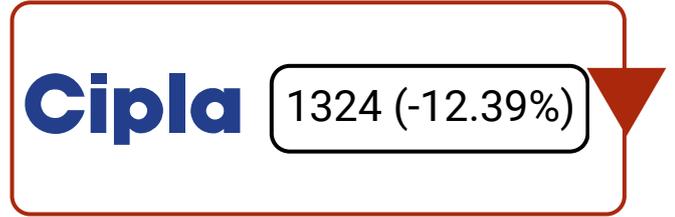


Nifty 50 (Jan-2026)

Top Gainers



Top Losers





Equity Update

India Indices

Nifty 50

▼ 25,320.65 (-3.10%)

Sensex

▼ 82,269.78 (-3.46%)

Bank Nifty

▲ 59,610.45 (+0.05%)

Nifty Mid Cap 100

▼ 58,432.00 (-3.39%)

Nifty Small Cap 100

▼ 16,879.10 (-4.71%)

Global Indices

DOW JONES (USD \$)

▲ 48,892.47 (+1.73%)

NASDAQ 100 (IN \$)

▲ 25,552.39 (+1.20%)

NIKKEI (IN JPY)

▲ 53,322.85 (+5.93%)

SHANGHAI COMP (IN CNY)

▲ 4,117.95 (+3.76%)

HANG SENG (IN HKD)

▲ 27,387.11 (+6.85%)

Commodity Update

	Gold	 149650 (+10.49%)
	Silver	 291925 (+23.85%)
	Brent Crude Oil(IN \$)	 69.57 (+14.52%)

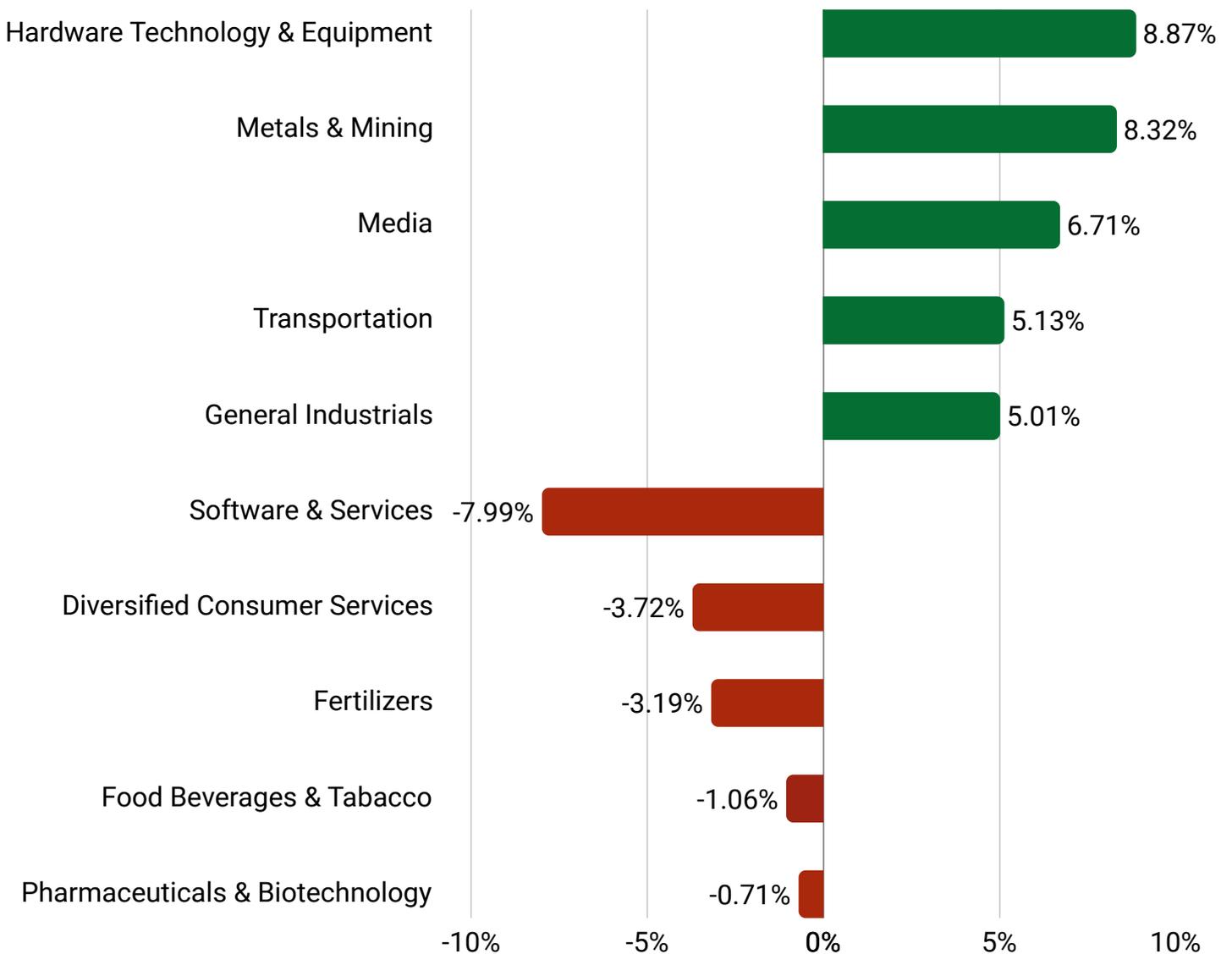
Currency Update

	USD \$ (INR)	 91.694 (+2.03%)
	BITCOIN \$	 78,726.5 (-10.14%)



Top Sector - Jan'26

Analysis Performance (%)



Debt Market Snapshot

	%	Change April'25 To Jan'26	
Reverse Repo	3.35%	0.00%	
Repo	5.25%	-0.75%	
CRR	4.50%	0.00%	
SLR	18.00%	0.00%	
Mibor Overnight	6.29%	-0.44%	
Call ON	5.28%	-0.62%	
Triparty	4.43%	-1.42%	
1 Yr Treasury Rate	3.48%	-0.37%	
10 Government Bond	6.69%	0.34%	
5 Year AAA	6.36%	0.28%	

TOP 26 SCHEMES TO INVEST IN

Regular Plan

EQUITY

Equity Large Cap

	3 yrs return	5 yrs return	Corpus (in cr)
ICICI Prudential Large Cap Fund	18.40	15.70	₹76,646 Cr
Nippon India Large Cap Fund	19.50	17.73	₹50,107 Cr
Category Average	16.46	13.21	

Equity Large & Mid Cap

	3 yrs return	5 yrs return	Corpus
Nippon India Vision Large & Mid Cap Fund	21.58	17.46	₹6,751 Cr
Bandhan Large & Mid Cap Fund	23.59	19.56	₹13,968 Cr
Category Average	18.57	16.13	

Equity Multi Cap

	3 yrs return	5 yrs return	Corpus
Mirae Asset Multi Cap Fund	-	-	₹4,613 Cr
Nippon India Multi Cap Fund	21.97	22.34	₹48,809 Cr
Category Average	19.29	16.95	

Equity Flexi Cap

	3 yrs return	5 yrs return	Corpus
Parag Parikh Flexi Cap Fund	20.31	17.53	₹1,33,970 Cr
Helios Flexi Cap Fund	-	-	₹5,940 Cr
Category Average	18.15	14.97	

Equity Mid Cap

	3 yrs return	5 yrs return	Corpus
Mahindra Manulife Mid Cap Fund	24.85	21.79	₹4,267 Cr
HDFC Mid Cap Fund	25.97	23.57	₹92,187 Cr
Category Average	22.18	19.37	

Equity Small Cap			
	3 yrs return	5 yrs return	Corpus
Bandhan Small cap Fund	30.33	23.78	₹19,267 Cr
Tata Small cap Fund	15.17	20.67	₹10,761 Cr
Category Average	19.83	20.31	
Equity Tax Saver			
	3 yrs return	5 yrs return	Corpus
Parag Parikh Tax Saver Fund	15.89	16.36	₹5,768 Cr
Tata India Tax Saver Fund	16.64	13.99	₹4,566 Cr
Category Average	16.96	14.50	
Hybrid			
Hybrid - Balanced Advantage			
	3 yrs return	5 yrs return	Corpus
Mirae Asset Balanced Advantage Fund	13.05	-	₹2,007 Cr
Tata Balanced Advantage Fund	11.26	9.97	₹9,401 Cr
Category Average	12.25	9.99	
Hybrid - Arbitrage			
	3 yrs return	5 yrs return	Corpus
Tata Arbitrage Fund	6.94	5.82	₹20,563 Cr
Category Average	6.79	5.67	
Hybrid - Multi Asset			
	3 yrs return	5 yrs return	Corpus
DSP Multi Asset Allocation Fund	-	-	₹7,731 Cr
Bandhan Multi Asset Allocation Fund	-	-	₹2,967 Cr
Category Average			

Debt			
Hybrid - Short Term			
	3 yrs return	5 yrs return	Corpus
UTI Short Duration Fund	7.25	7.00	₹3,188 Cr
ICICI Pru Short Term Fund	7.61	6.44	₹22,707 Cr
Category Average	7.04	6.02	
Hybrid - Money Market			
	3 yrs return	5 yrs return	Corpus
Axis Money Market Fund	7.44	6.25	₹22,670 Cr
ICICI Prudential Money Market Fund	7.46	6.23	₹35,025 Cr
Category Average	7.15	6.01	
Hybrid - Dynamic Bond			
	3 yrs return	5 yrs return	Corpus
Bandhan Dynamic Bond Fund	6.42	4.83	₹2,275 Cr
ICICI Prudential All Seasons Bond Fund	7.43	6.38	₹14,826 Cr
Category Average	6.69	5.63	



Why India needs own set of personal finance concepts

Relying on Internet search will only yield globally accepted practices that are not relevant to the ground reality

- By Ravi Sinha

In a country where the cultural conditioning has been to manage with financial shortage rather than creating surplus, it is no surprise that Indians are mentally wired to make money mistakes. **We don't involve children in the financial decision-making of the household, and, as a result, they are destined to learn from their own mistakes.** Of course, many either don't learn or do so when it is too late to rectify those mistakes. Money management of an average Indian is very poor and financial illiteracy is rampant even among those who are earning well.

The very subject of personal finance is at a nascent stage in India. Traditionally, Indians are not known to discuss money management as openly as in the other globally matured economies. Indians don't easily rely on personal finance advisers either, and there are many reasons behind it. **It could be lack of awareness, the cost involved, lack of trust and other cultural reasons.** But then, the concept ranks at the top of the list of the most searched items on Google. This clearly indicates a disconnect as most of the personal finance advice on the Internet is sourced from global markets.

It is true that the subject of personal finance is very much evolved in matured global markets, but those suggested theories are not in sync with the Indian reality. India is a different market altogether and needs its own set of personal finance theories that are in conformation with the Indian economy and society at large. Most of the globally well-accepted personal finance advice is relevant for their own economies and following that advice could land an average Indian into a financial mess.

Let's examine the most widely accepted global concepts of personal finance and see whether or not these are relevant to Indians...

Net worth in house: Globally, the personal advice is that the share of house in your net worth should not be more than 30 per cent. Is this possible in India? Here, no decent house in any of the top tier cities is available below Rs 1 crore. Now, to have only 30 per cent share of your net worth in your primary house or residence simply means you can buy a house only if you have a net worth of Rs 3 crore. How many Indians would qualify for this purchase power? Hardly the top 4 per cent, even with generational wealth, would qualify with this personal finance rule to own a house.

Housing loan as leverage: Housing loan is often referred to as leverage in matured economies. But then, in most of those countries, the rental returns are higher than the borrowing cost. So, if you can afford a downpayment of 15-20 per cent, then practically your tenant pays for your house. This is not relevant in India where the gap between home loan borrowing cost and rental return is no less than 500 basis points, or 5 per cent.

House price 5 years of gross income: A house is affordable only if it costs 5 years of your gross income. Ironically, the average cost of a house in top tier cities of India is 11 years of gross income, with some cities touching up to 40 years. Finding a house worth 5 years of gross income is impractical finance advice in India.

Net worth in stock market: How much share of your net worth should be invested in the stock market? Globally, personal advice is to use Rule 100, which means divide your age by hundred and put that much money into the stock market for lesser volatility. Simply put, it means a 40-year-old person should have 60 percent of net worth in the stock market and a 60-year-old person should have 40 per cent. That, unfortunately, doesn't hold true in a country like India where the stock market is not just subject to sentiment-driven volatility, but also scams and market manipulations.

Retirement corpus: Retirement corpus is advised by personal finance experts to be 25 times your annual expenses the day you are retiring. That again is not relevant for a country like India, where people generally retire, or are forced to retire, at least by 58 or 60 years. It is prudent advice in those countries where people generally work up to 67 years, and are also backed by the government social security.

Retirement withdrawal rules: The 4 percent withdrawal rule is a generic advice in western countries, where the returns are low and inflation is also low. In India, one needs to have a really large corpus to be able to survive with only 4 per cent withdrawal of interest or investment returns.

Emergency fund: An emergency fund is, no doubt, necessary in today's uncertain job market. But the question is, how much? The personal finance advice that I find all around is 6 months of your salary or expenses. That is relevant only in those economies where getting re-employed is easy. That is not necessarily relevant in a country like India where once losing a job, one can struggle for a year or two to get another job.

The Indian context

That brings the most relevant question to the table — what is the right-fit personal finance advice in the Indian context?

A stable asset allocation in the Indian context is to have a 40-40-20 approach — 40 per cent in property, 40 per cent in financial products, and 20 per cent in gold and other assets. More importantly, one should not aspire to buy a house before having a decent net worth. Home loans should be used as leverage and not liability. It simply means borrow a home loan at 8 per cent for the amount that you already have and then use your money to earn a higher interest at 12-14 per cent.

If you don't have net worth, don't fall into the trap of a home loan that costs more than the property appreciation. Added to that is the uncertainty of financial emergency where the house as an asset class doesn't have asset quality to bail you out.

Emergency fund should be no less than 2 years of your expenses, whether parked as a fixed deposit or in gold that can be easily liquidated when needed. Your retirement corpus should also be subject to your age of retirement, but no less than 35 years of annual expense, keeping in mind the increase in average lifespan, India's inflation and hyper-inflation of healthcare cost.

— *The writer is CEO, Track2Realty*

Financial self-evaluation

Mainboard



Gaudium IVF & Women Health

Issue Size: ₹165 Cr
Price Band: ₹75 to ₹79
Lot Size: 189 Shares
Date: 20th to 24th Feb, 2026
Listing Date: 27th Feb 2026



Shree Ram Twistex

Issue Size: ₹110 Cr
Price Band: ₹95 to ₹104
Lot Size: 144 Shares
Date: 23rd to 25th Feb, 2026
Listing Date: 02nd March 2026



Clean Max Enviro Energy Solutions

Issue Size: ₹3,100 Cr
Price Band: ₹1000 to ₹1053
Lot Size: 14 Shares
Date: 23rd to 25th Feb, 2026
Listing Date: 02nd March 2026



PNGS Reva Diamond Jewellery

Issue Size: ₹380 Cr
Price Band: ₹367 to ₹386
Lot Size: 32 Shares
Date: 24th To 26th Feb, 2026
Listing Date: 04th March 2026

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Yashhtej Industries (India)

Issue Size: ₹89 Cr
Price Band: ₹110 per share
Lot Size: 1,200 Shares
Date: 18th To 20th Feb, 2026
Listing Date: 25th Feb 2026



Manilam Industries India

Issue Size: ₹40 Cr
Price Band: ₹65 to ₹69
Lot Size: 2,000 Shares
Date: 20th to 24th Feb, 2026
Listing Date: 27th Feb 2026



Kiaasa Retail

Issue Size: ₹70 Cr
Price Band: ₹121 to ₹127
Lot Size: 1,000 Shares
Date: 23rd To 25th Feb, 2026
Listing Date: 02nd March 2026



Mobilise App Lab

Issue Size: ₹20 Cr
Price Band: ₹75 to ₹80
Lot Size: 1,600 Shares
Date: 23rd To 25th Feb, 2026
Listing Date: 02nd March 2026



Accord Transformer & Switchgear

Issue Size: ₹26 Cr
Price Band: ₹43 to ₹46
Lot Size: 3,000 Shares
Date: 23rd To 25th Feb, 2026
Listing Date: 02nd March 2026

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SBI Nifty Midcap 150 Momentum 50 ETF

Date: 17th Feb 2026 To 24th Feb 2026

Scheme type: Open ended

Minimum Amount: Rs. 5000/-



Mirae Asset Nifty Metal ETF FOF

Date: 10th Feb 2026 To 23rd Feb 2026

Scheme type: Open ended

Minimum Amount: Rs. 5000/-



Edelweiss Gold ETF Fund of Fund

Date: 12th Feb 2026 To 23rd Feb 2026

Scheme type: Open ended

Minimum Amount: Rs. 100/-



Axis Fixed Maturity Plan - Series 129 (108 Days)

Date: 18th Feb 2026 To 23rd Feb 2026

Scheme type: Close ended

Minimum Amount: Rs. 5000/-

N

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Sudoku Puzzle

		6	5					8
	9	5					2	
7			9			3		
				4		2	7	
			8	7	3			
	7	9		5				
		2			8			9
	5					8	1	
3					5	4		

Sudoku Puzzle Answer January'26

1	2	6	4	3	7	5	9	8
9	4	3	6	5	8	1	2	7
7	8	5	2	1	9	3	4	6
8	6	7	3	9	2	4	5	1
3	9	4	5	7	1	8	6	2
5	1	2	8	4	6	7	3	9
6	5	1	7	2	4	9	8	3
2	3	9	1	8	5	6	7	4
4	7	8	9	6	3	2	1	5

*Investments and
Financial Services*



"I've arranged to send your portfolio on the next space shuttle. If your stocks won't rise in zero gravity, then I give up!"

F-68, Profit Centre, Opposite Panchsheel Heights, Mahavir Nagar, Kandivali West, Mumbai-400067

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Mutual fund investment are subject to market risks,read all scheme related documents carefully.